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DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Report of Scrutinizer

[Pursuant to sections 108 and 109 of the Companies Act, 2013 and rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014]

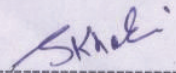
To,
The Chairman
Prashant India Ltd.
Block No.456, National Highway No. 8,
Palsana Char Rasta, Palsana,
Taluka-Palsana, District-surat 394315
Gujarat, India

Dear Sir,

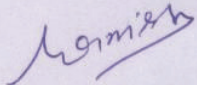
Sub: Scrutinizer's report on e-voting and Poll conducted pursuant to the provisions of section 108 and section 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014

I, Devendra Gheewala, Proprietor of M/s DEVENDRA GHEEWALA & CO., Chartered Accountant, Surat have been appointed as Scrutinizer pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting and poll carried out as per the provision of Companies Act, 2013 on the below mentioned resolution(s), we submit our report as under:

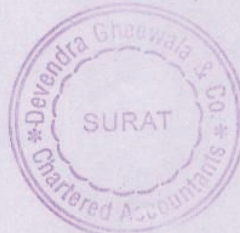
1. The e-voting period remained open from 26.09.2015 (9.00 AM) to 29.09.2015 (5.00 PM)
2. The shareholders holding shares as on the "cut off" date i.e. September 23, 2015 were entitled to vote on the proposed resolutions (item no. 1 to 8 as set out in the notice of 32nd AGM of Prashant India Ltd.)
3. The votes were unblocked on 29th September 2015 after 5.00 p.m. in the presence of two witnesses, Mr. Shankar D. Khatri and Mr. Manish Tiwari who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.



(Mr. Shankar D. Khatri)



(Mr. Manish Tiwari)



4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Ltd. i.e. www.evotingindia.com
5. The result of the e-voting and Poll are as under:

Item No.1: Ordinary Resolution

Approval of the Audited Financial Statement of the Company for the financial year ended March 31, 2015, alongwith the Board of Directors Report and Auditors Report thereon.

- (i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	31	1780178	100%
Total	31	1780178	100%

- (ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

- (iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.2: Ordinary Resolution

To appoint a Director in place of Shri. H. B. Malavia who retires by rotation and being eligible, offers himself for reappointment.

- (i) Voted in favour of the resolution:

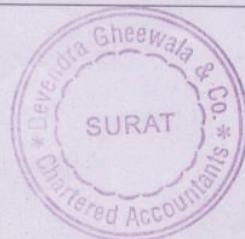
	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	30	1779978	100%
Total	30	1779978	100%

- (ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

- (iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0



Item No.3: Ordinary Resolution

Ratification of the appointment of Statutory Auditors of the Company and to fix their remuneration.

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	31	1780178	100%
Total	31	1780178	100%

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.4: Ordinary Resolution

Appointment of Mrs. Poonam N. Khandelwal (DIN 07084077), as an Independent Director in pursuance of Companies Act, 2013

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	30	1779678	100%
Total	30	1779678	100%

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.5: Special Resolution

To Adopt New Set of Articles of Association.



(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	31	1780178	100%
Total	31	1780178	100%

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.6: Special Resolution

Agreement with M/s Shantilon Poly Pvt Ltd for using one of the factory building of the company was approved.

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	24	958468	100%
Total	24	958468	100%

(ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

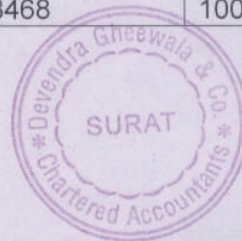
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.7: Special Resolution

Reappointment of Shri P. M. Gondalia as MD

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	24	958468	100%
Total	24	958468	100%



(ii) Voted against the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Item No.8: Special Resolution

Reappointment of Shri H. M. Gondalia as WTD

(i) Voted in favour of the resolution:

	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	24	958468	100%
Total	24	958468	100%

(ii) Voted against the resolution:

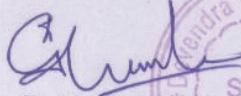
	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

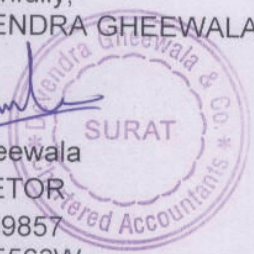
Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking you,

Yours faithfully,
For DEVENDRA GHEEWALA & CO.



D. M. Gheewala
PROPRIETOR
M.No.: 049857
FRN.: 115563W



Date: 01.10.2015
Place: Surat